



(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 July 2007 (as amended))

UPDATE ON PROPERTIES FOLLOWING EARTHQUAKE IN OSAKA

Following the 5.9 magnitude earthquake which struck Osaka, Japan on 18 June 2018, Parkway Trust Management Limited, as the manager of Parkway Life Real Estate Investment Trust ("**PLife REIT**"), and as manager of PLife REIT, the "**Manager**") wish to inform that our Japan asset managers, operators and residents at our Japan healthcare facilities are accounted for with no reported injuries.

PLife REIT owns 46 properties in Japan of which 8 are located in Osaka. Investigations by our Japan asset managers indicated that none of our properties in Osaka has been structurally affected and there are no disruption to operations.

PLife REIT wishes to assure Unitholders that all of our Japan properties comply with strict seismic safety standards, and are covered by fire, earthquake, volcanic eruption and tsunami insurance.

BY ORDER OF THE BOARD
Parkway Trust Management Limited
(Company Registration no. 200706697Z)
As manager of Parkway Life Real Estate Investment Trust

Yong Yean Chau
Executive Director and Chief Executive Officer
19 June 2018

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust ("**Parkway Life REIT**") and the units in Parkway Life REIT, the "**Units**").

The value of Units and the income from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as manager of Parkway Life REIT (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and on the terms necessary to support Parkway Life REIT's future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.