



(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 July 2007 (as amended))

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 30 SEPTEMBER 2021

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Parkway Life REIT dated 14 July 2021 in relation to the Proposed Entry Into the New Master Lease Agreements for Mount Elizabeth Hospital Property, Gleneagles Hospital Property and Parkway East Hospital Property and the Renewal Capex Agreement (the “Announcement”).

1. **Background:** Parkway Trust Management Limited, the manager of Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**”, and as manager of Parkway Life REIT, the “**Manager**”), refers to:
 - (i) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
 - (ii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts.
2. **Electronic Despatch of Circular:** Further to the Announcement, the Manager wishes to announce that Parkway Life REIT has issued a circular to Unitholders dated 8 September 2021 (the “**Circular**”) which contains, among others, a notice of the extraordinary general meeting of Unitholders to be held on 30 September 2021 (the “**EGM**” and the notice of EGM, the “**Notice of EGM**”) and the proxy form for the EGM (the “**Proxy Form**”) for the purpose of seeking Unitholders’ approvals in connection with the Proposed Entry into the New Master Lease Agreements and the Renewal Capex Agreement.

The Circular has been uploaded on Parkway Life REIT’s corporate website at the URL <https://plifereit.listedcompany.com/egm.html>, and may also be accessed at the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

A Unitholder will need an internet browser and PDF reader to view the Circular on the SGX website and Parkway Life REIT’s corporate website.

Unitholders may request for a printed copy of the Circular by completing the Request Form provided by the Manager on Parkway Life REIT’s corporate website at the URL <https://plifereit.listedcompany.com/egm.html> or on the SGX website at the URL

<https://www.sgx.com/securities/company-announcements>, and sending the same in hardcopy by post to the office of Parkway Life REIT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 or electronically via email to SRS.TeamD@boardroomlimited.com, no later than 14 September 2021. A Unitholder who wishes to submit the form must first download, complete and sign the form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

3. **Date, time and conduct of EGM:** The Manager wishes to announce that pursuant to the Order, the EGM will be convened and held by way of electronic means, on Thursday, 30 September 2021 at 10.00 a.m. (Singapore time).

The Manager's Chairman, Mr. Ho Kian Guan, will conduct the proceedings of the EGM. Executive Director and Chief Executive Officer, Mr. Yong Yean Chau, and Chief Portfolio Officer, Ms. Liu Chen Yin, will provide an overview of the Proposed Transaction, and Chief Financial Officer, Mr. Loo Hock Leong, will address substantial and relevant questions which the Unitholders have submitted in advance. The Manager will address all substantial and relevant questions submitted in advance of the EGM prior to or during the EGM.

4. **Notice of EGM and Proxy Form:** The Notice of EGM and Proxy Form have been sent to Unitholders solely by electronic means via publication on Parkway Life REIT's website at the URL <https://plifereit.listedcompany.com/egm.html> and may also be accessed at the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Unitholders.

5. **No personal attendance at EGM:** Due to the current COVID-19 situation in Singapore, Unitholders will not be able to attend the EGM in person.

6. **Alternative arrangements for participation at the EGM:** Unitholders may participate at the EGM by:

- (i) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream;
- (ii) submitting questions in advance of the EGM; and
- (iii) appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM.

Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions at the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of EGM.

7. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Unitholders to note:

Key dates	Actions
8 September 2021 (Wednesday)	Unitholders may begin to pre-register at the URL https://plifereit.listedcompany.com/egmregistration/ for live audio-visual webcast/live audio-only stream of the EGM proceedings.
5.00 p.m. on 20 September 2021 (Monday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
10.00 a.m. on 27 September 2021 (Monday)	Deadline for Unitholders to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast/live audio-only stream of the EGM proceedings; • submit questions in advance; and • submit proxy forms.
10.00 a.m. on 29 September 2021 (Wednesday)	Authenticated Unitholders will receive an email which will contain user ID and password details, as well as instructions on how to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the EGM proceedings (the “ Confirmation Email ”). Unitholders who do not receive the Confirmation Email by 10.00 a.m. on 29 September 2021, but have registered by the 27 September 2021 deadline should contact Parkway Life REIT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., via email to SRS.TeamD@boardroomlimited.com or call at +65 6230 9768 / 6230 9586.
10.00 a.m. on 30 September 2021 (Thursday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the EGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the EGM proceedings.

8. **Further information:** For more information, Unitholders can contact Parkway Life REIT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at **+65 6230 9768 / 6230 9586**.

Unitholders who observe the EGM proceedings are reminded that the EGM is private. Invitation to Unitholder to attend the EGM via audio-visual webcast and audio-only stream, shall not be forwarded to anyone who is not a Unitholder of Parkway Life REIT or who is not authorised to attend the EGM.

Recording of the EGM proceedings in whatever form is also strictly prohibited. Parkway Life REIT seeks Unitholders' patience and understanding during the EGM proceedings in the event of any technical disruptions.

9. **Important reminder:** Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the EGM at short notice. Unitholders should check SGX website at the URL <https://www.sgx.com/securities/company-announcements> and Parkway Life REIT's website at the URL www.plifereit.com for the latest updates on the status of the EGM.

The Manager would like to thank all Unitholders for their patience and co-operation in enabling us to hold our EGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD
Parkway Trust Management Limited
(Company Registration no. 200706697Z)
As manager of Parkway Life Real Estate Investment Trust

Chan Wan Mei
Company Secretary
8 September 2021

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**” and the units in Parkway Life REIT, the “**Units**”).

The value of Units and the income from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as manager of Parkway Life REIT (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and on the terms necessary to support Parkway Life REIT’s future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.