



ParkwayLife REIT

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 12 July 2007)

RESIGNATION OF TAN TEE MENG AS VICE-PRESIDENT, ASSET MANAGEMENT

The Board of Directors of Parkway Trust Management Limited (the “**Company**”), the Manager of Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**”), wishes to advise that Mr. Tan Tee Meng has resigned as Vice-President, Asset Management of the Company with effect from today, 14 August 2009.

The Group is in the process of selecting a suitable replacement for this position. In the meantime, Ms. Liu Chen Yin, Assistant Vice-President, Asset Management will take over Mr. Tan Tee Meng’s duties and responsibilities in the area of asset management.

The details of the resignation of Mr. Tan Tee Meng are contained in a separate announcement to be made today.

By Order of the Board
Parkway Trust Management Limited
(Company registration no. 200706697Z)
As Manager of Parkway Life Real Estate Investment Trust

Yong Yean Chau
Director / Chief Executive Officer

14 August 2009

UBS AG, acting through its business group, UBS Investment Bank (“**UBS**”) was the sole financial advisor and manager to the initial public offering. Citigroup Global Markets Singapore Pte. Ltd. and UBS were the joint global co-ordinators, joint bookrunners and joint lead underwriters to the initial public offering of Parkway Life REIT.