

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 12 July 2007)

## PROMOTION OF MR. TAN SEAK SZE TO SENIOR VICE PRESIDENT, INVESTMENT

The Board of Directors of Parkway Trust Management Limited (the "**Company**"), the manager of Parkway Life Real Estate Investment Trust, is pleased to announce the promotion of Mr. Tan Seak Sze from Vice President to Senior Vice President of the Investment Division of the Company with effect from today, 24 January 2011. Mr. Tan has been heading the investment team since 15 June 2009.

By Order of the Board Parkway Trust Management Limited (Company registration no. 200706697Z) As manager of Parkway Life Real Estate Investment Trust

Yong Yean Chau Director / Chief Executive Officer

24 January 2011

## Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Parkway Life REIT is not necessarily indicative of the future performance of Parkway Life REIT.