



ParkwayLife REIT

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 12 July 2007)

ANNOUNCEMENT DISPOSAL OF UNITS BY MANAGER

Parkway Trust Management Limited (“PTM”), the Manager of Parkway Life Real Estate Investment Trust (“PLife REIT”), wishes to announce that it had on 26 January 2011 disposed of 135,000 units in PLife REIT (“Units”) by way of an off-market transfer of the Units to eligible employees of PTM pursuant to the awards granted to such employees under PTM’s Long Term Incentive Plan.

Following the disposal of the Units, PTM is now holding 3,339,414 units in PLife REIT.

By Order of the Board
Parkway Trust Management Limited
(Company registration no. 200706697Z)
As manager of Parkway Life Real Estate Investment Trust

Yong Yean Chau
Director / Chief Executive Officer

27 January 2011

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Parkway Life REIT is not necessarily indicative of the future performance of Parkway Life REIT.