



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 12 July 2007 (as amended))

RESULTS OF 2nd ANNUAL GENERAL MEETING

The following resolutions were duly passed at the 2nd Annual General Meeting of the unitholders of Parkway Life Real Estate Investment Trust ("**Parkway Life REIT**") held on 26 April 2011:

ORDINARY BUSINESS

Resolution 1

That the Report of HSBC Institutional Trust Services (Singapore) Limited, the Statement by Parkway Trust Management Limited (the "**Manager**") and the Audited Financial Statements of Parkway Life REIT for the year ended 31 December 2010 together with the Auditors' Report thereon be and are hereby received and adopted.

Resolution 2

That KPMG LLP be and are hereby appointed as the Independent Auditor of Parkway Life REIT until the conclusion of the next Annual General Meeting and the Manager be and is hereby authorised to fix their remuneration.

BY ORDER OF THE BOARD

Parkway Trust Management Limited

(Company Registration no. 200706697Z)

As manager of Parkway Life Real Estate Investment Trust

Tan Ping Ping

Company Secretary

26 April 2011

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust ("Parkway Life REIT" and the units in Parkway Life REIT, the "Units").

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Ltd, as manager of Parkway Life REIT (the "Manager") or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.