



(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 July 2007 (as amended))

ANNUAL GENERAL MEETING TO BE HELD ON 19 JUNE 2020

1. **Background:** Parkway Trust Management Limited, the manager of Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**”, and as manager of Parkway Life REIT, the “**Manager**”), refers to:
 - (i) its announcement of 2 April 2020 stating that it had applied to and obtained the approval of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time until 30 June 2020 for Parkway Life REIT to hold its annual general meeting in respect of the financial year ended 31 December 2019 (“**AGM**”);
 - (ii) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
 - (iii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts.
2. **Date, time and conduct of AGM:** The Manager wishes to announce that pursuant to the Order, the AGM will be convened and held by way of electronic means, on Friday, 19 June 2020 at 9.00 a.m. (Singapore time).

The Manager’s Chairman, Mr. Ho Kian Guan, and Executive Director and Chief Executive Officer, Mr. Yong Yean Chau, will conduct the proceedings of the AGM and Chief Financial Officer, Mr. Loo Hock Leong, will address substantial and relevant questions which holders of units in Parkway Life REIT (“**Units**” and the holders of Units, the “**Unitholders**”) have submitted in advance.
3. **Notice of AGM and proxy form:** The Notice of AGM and proxy form will be sent to Unitholders solely by electronic means via publication on Parkway Life REIT’s website at the URL <http://plifereit.listedcompany.com/agm2020.html>, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Unitholders.
4. **No personal attendance at AGM:** Due to the current COVID-19 restriction orders in Singapore, **Unitholders will not be able to attend the AGM in person.**

5. **Alternative arrangements for participation at the AGM:** Unitholders may participate at the AGM by:

- (i) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (ii) submitting questions in advance of the AGM; and
- (iii) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions at the AGM and voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in the Notice of AGM.

6. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Unitholders to note:

Key dates	Actions
28 May 2020 (Thursday)	Unitholders may begin to pre-register at the URL http://plifereit.listedcompany.com/agmregistration for live audio-visual webcast/live audio-only stream of the AGM proceedings.
5.00 p.m. on 9 June 2020 (Tuesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
9.00 a.m. on 16 June 2020 (Tuesday)	Deadline for Unitholders to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; • submit questions in advance; and • submit proxy forms.
9.00 a.m. on 18 June 2020 (Thursday)	Authenticated Unitholders will receive an email which will contain user ID and password details, as well as instructions on how to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the AGM proceedings (the “ Confirmation Email ”).

	Unitholders who do not receive the Confirmation Email by 9.00 a.m. on 18 June 2020 , but have registered by the 16 June 2020 deadline should contact Parkway Life REIT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., via email to SRS.TeamD@boardroomlimited.com or call at +65 6230 9768 / 6230 9586 .
9.00 a.m. on 19 June 2020 (Friday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings.

7. **Annual Report 2019:** The Annual Report 2019 has been published on Parkway Life REIT's website and may be accessed at the URL <http://plifereit.listedcompany.com/ar.html>.

8. **Further information:** For more information, Unitholders can contact Parkway Life REIT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at **+65 6230 9768 / 6230 9586**.

Unitholders who observe the AGM proceedings are reminded that the AGM is private. Invitation to Unitholder to attend the AGM via audio-visual webcast and audio-only stream, shall not be forwarded to anyone who is not a Unitholder of Parkway Life REIT or who is not authorised to attend the AGM.

Recording of the AGM proceedings in whatever form is also strictly prohibited. Parkway Life REIT seeks Unitholders' patience and understanding during the AGM proceedings in the event of any technical disruptions.

9. **Important reminder:** Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Unitholders should check SGX website at the URL <https://www.sgx.com/securities/company-announcements> and Parkway Life REIT's website at the URL www.plifereit.com for the latest updates on the status of the AGM.

The Manager would like to thank all Unitholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD
Parkway Trust Management Limited
(Company Registration no. 200706697Z)
As manager of Parkway Life Real Estate Investment Trust

Chan Wan Mei
Company Secretary
28 May 2020

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**” and the units in Parkway Life REIT, the “**Units**”).

The value of Units and the income from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as manager of Parkway Life REIT (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and on the terms necessary to support Parkway Life REIT’s future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.