



(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 July 2007 (as amended))

## RESULTS OF ANNUAL GENERAL MEETING

Parkway Trust Management Limited, as manager of Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**”, and the manager of Parkway Life REIT, the “**Manager**”), wishes to announce that the following resolutions as set out in the Notice of Annual General Meeting dated 31 March 2023 were duly passed at the Annual General Meeting of the unitholders of Parkway Life REIT held on 24 April 2023 (“**Annual General Meeting**”).

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out as below:

### (a) Breakdown of all valid votes cast at the Annual General Meeting

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of units	As a percentage of total number of votes for and against the resolution (%) <sup>*</sup>	Number of units	As a percentage of total number of votes for and against the resolution (%) <sup>*</sup>
<b>Ordinary Resolution 1</b> To receive and adopt the Report of HSBC Institutional Trust Services (Singapore) Limited, as trustee of Parkway Life REIT (the “ <b>Trustee</b> ”), the Statement by Parkway Trust Management Limited, as manager of Parkway Life REIT (the “ <b>Manager</b> ”) and the Audited Financial Statements of Parkway Life REIT for the financial year ended 31 December 2022 together with the Auditors’ Report thereon.	395,941,514	395,937,414	100.00	4,100	0.00

\* The percentage of the total number of votes for and against the resolutions is rounded to the nearest two (2) decimal points.

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of units	As a percentage of total number of votes for and against the resolution (%)*	Number of units	As a percentage of total number of votes for and against the resolution (%)*
<b>Ordinary Resolution 2</b> To re-appoint KPMG LLP as the Independent Auditor of Parkway Life REIT and to hold office until the conclusion of the next Annual General Meeting of Parkway Life REIT and to authorise the Manager to fix their remuneration.	396,133,814	394,474,808	99.58	1,659,006	0.42
<b>Ordinary Resolution 3</b> To endorse the appointment of Dr. Jennifer Lee Gek Choo as a director of the Manager.	396,131,914	395,416,156	99.82	715,758	0.18
<b>Ordinary Resolution 4</b> To endorse the appointment of Mr. Sim Heng Joo Joe as a director of the Manager.	396,131,914	346,387,731	87.44	49,744,183	12.56
<b>Ordinary Resolution 5</b> To endorse the appointment of Mr. Yong Yean Chau as a director of the Manager.	395,901,714	388,392,847	98.10	7,508,867	1.90
<b>Ordinary Resolution 6</b> To authorise the Manager to issue Units and to make or grant convertible instruments.	395,926,414	389,096,953	98.28	6,829,461	1.72

\* The percentage of the total number of votes for and against the resolutions is rounded to the nearest two (2) decimal points.

**(b) Endorsement of Appointment of Director to the Audit and Risk Committee**

As Ordinary Resolution 3 has been passed at the Annual General Meeting, Dr. Jennifer Lee Gek Choo shall continue to serve as an Independent Director, Chairman of the Nominating and Remuneration Committee and Member of the Audit and Risk Committee.

The Board considers Dr. Jennifer Lee Gek Choo as independent. Further details regarding the assessment of independence of Dr. Jennifer Lee Gek Choo can be found on pages 82, 83, 98 to 104 of Parkway Life REIT's Annual Report 2022.

**(c) Details of parties who are required to abstain from voting on any resolution(s)**

- (i) Mr. Sim Heng Joo Joe has an interest of 18,000 units in Parkway Life REIT and has abstained from voting on Resolution 4.
- (ii) Mr. Yong Yean Chau has an interest of 963,900 units in Parkway Life REIT and has abstained from voting on Resolution 5.

**(d) Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as scrutineer for the Annual General Meeting.

BY ORDER OF THE BOARD  
Parkway Trust Management Limited  
(Company Registration no. 200706697Z)  
As manager of Parkway Life Real Estate Investment Trust

Chan Wan Mei  
Company Secretary  
24 April 2023

## **Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**” and the units in Parkway Life REIT, the “**Units**”).

The value of the Units and the income from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as manager of Parkway Life REIT (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and on the terms necessary to support Parkway Life REIT’s future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.