

NEWS RELEASE
FOR IMMEDIATE RELEASE

MANAGER OF PARKWAY LIFE REIT ANNOUNCES NEW BOARD APPOINTMENTS, REINFORCING STEWARDSHIP STRENGTH

- *Mr. Robin Hu Yee Cheng appointed as Chairman of Board of Directors, succeeding Mr. Ho Kian Guan, and brings extensive investment, sustainability, and convention sector experience from regional and global organisations.*
- *Mrs. Eng-Kwok Seat Moey joins as Independent Director, bringing with her deep capital markets expertise and extensive experience in REITs; Mrs. Eng-Kwok will succeed Ms. Cheah Sui Ling as Chairperson of the Audit and Risk Committee upon Ms. Cheah's retirement from the Board when she approaches the 9-year tenure limit for independent directors applicable to the Manager.*
- *Ms. Theresa Goh Cheng Keow continues as Independent Director, Chairperson of the Nominating and Remuneration Committee, and member of the Audit and Risk Committee.*
- *The Board acknowledges the retirement of Mr. Ho Kian Guan and Dr. Jennifer Lee Gek Choo, as well as the retirement of Ms. Cheah Sui Ling before the expiry of the 9-year tenure limit for independent director, and expresses deep gratitude for their pivotal governance and foundational contributions, as new directors build upon the firm foundation established to further strengthen PLife REIT's resilience and stewardship.*
- *With the newly appointed independent directors bringing substantial regional experience, the refreshed and diverse Board composition reinforces PLife REIT's continued commitment to robust governance, sustainable growth and long-term value creation for unitholders.*

Singapore, 17 October 2025 – Parkway Trust Management Limited (the “**Manager**”), as manager of Parkway Life Real Estate Investment Trust (“**PLife REIT**” or the “**Group**”), one of Asia's largest listed healthcare REITs with a portfolio of approximately S\$2.46 billion¹, is pleased to announce its Board renewal, an initiative designed to reinforce PLife REIT's reputation as one of Asia's most trusted healthcare real estate investment trusts.

¹ Based on latest appraised values (excludes right-of-use assets).

Mr. Ho Kian Guan, whose guidance since October 2016, has been instrumental in shaping PLife REIT's resilience and growth, will retire as Independent Director and Chairman effective 20 October 2025. Earlier this year, Dr. Jennifer Lee Gek Choo ("**Dr. Jennifer Lee**") has also retired as Independent Director, Chairperson of Nominating and Remuneration Committee ("**NRC**"), and Member of Audit and Risk Committee ("**ARC**") effective 21 February 2025. In addition, Ms. Cheah Sui Ling, Independent Director and Chairperson of the ARC and Member of the NRC, will retire from the Board as she approaches the end of her 9-year term.

Mr. Yong Yean Chau, CEO of the Manager, said, "We greatly appreciate the dedication and vision of Mr. Ho Kian Guan, Dr. Jennifer Lee and Ms. Cheah Sui Ling. Their leadership has built a solid foundation for PLife REIT, and their legacy for championing good governance will continue to inspire us. At the same time, we warmly welcome our new board members, whose expertise and fresh perspectives will be instrumental in driving PLife REIT's future growth and success."

Stepping up as Chairman of the Board is Mr. Robin Hu Yee Cheng ("**Mr. Robin Hu**"), whose breadth of experience across investment, geopolitics and sustainability signals PLife REIT's ambition for progressive stewardship. Known for expertise in advancing digital transformation, navigating geopolitical complexities, and sustainability policy development and programming in the region, Mr. Robin Hu's leadership as Asia Chairman of Milken Institute and roles in Temasek and Mandai Nature position him to drive innovation and purpose within PLife REIT. His global perspective and advisory experience will be an asset as the Group continues to navigate dynamic real estate and investment landscapes.

Mr. Robin Hu, Chairman of the Manager, said, "I am honoured to take on the role of Board Chairman for the Manager of PLife REIT. Our proven record of resilience was made possible because of the dedication to business excellence and commitment to corporate governance by our outgoing Board members. The Board and Management will continue to build on the solid foundation already in place to deliver sustained value to our unitholders."

Also joining the Board as Independent Director effective 20 October 2025, Mrs. Eng-Kwok Seat Moey (“**Mrs. Eng-Kwok**”) will serve as a member of the ARC and the NRC and she will be succeeding Ms. Cheah Sui Ling as the Chairperson of the ARC in due course. Mrs. Eng-Kwok has shaped the capital markets at DBS and is recognised for bringing strategic insight and bold execution to Singapore’s financial sector. Her appointment adds deep capital markets expertise, enhancing the board’s capability to pursue sustained value creation.

Earlier in October 2024, Ms. Theresa Goh Cheng Keow (“**Ms. Theresa Goh**”) was appointed as Independent Director and member of both the ARC and NRC. Since 21 February 2025, she stepped up as Chairperson of the NRC, succeeding Dr. Jennifer Lee, and continues as a member of the ARC. With over two decades of board experience in community healthcare and current stewardship at National Council of Social Service, Ms. Theresa Goh is known for her strategic insight into organisational development and responsible performance. Her addition to the Manager’s Board signals PLife REIT’s continued focus on aligning business objectives with broader ecosystem responsibilities.

With a refreshed Manager’s Board comprising Mr. Robin Hu, Mrs. Eng-Kwok and Ms. Theresa Goh, the Board and Management remain dedicated to uphold high standards of corporate governance and transparency. Board diversity, independence, and proven leadership remain cornerstones in safeguarding unitholder interests and delivering long-term value.

These appointments reflect the Group’s readiness to embrace transformative change and reinforce its stature as a leading healthcare REIT in Asia and beyond.

END



About Parkway Life REIT

Parkway Life Real Estate Investment Trust ("PLife REIT") is one of Asia's largest listed healthcare REITs by asset size. It invests in income-producing real estate and real estate related assets that are used primarily for healthcare and healthcare-related purposes (including but are not limited to, hospitals, healthcare facilities and real estate and/or real estate assets used in connection with healthcare research, education, and the manufacture or storage of drugs, medicine and other healthcare goods and devices).

PLife REIT owns a well-diversified portfolio of 75 properties, with a total portfolio size of approximately S\$2.46 billion. It owns the largest portfolio of strategically located private hospitals in Singapore comprising Mount Elizabeth Hospital, Gleneagles Hospital and Parkway East Hospital. In addition, it has 60 assets of high-quality nursing home and care facility properties in various prefectures of Japan, 11 assets of high-quality nursing homes well located across six regions in France. During the year, PLife REIT has divested its strata-titled units/lots in MOB Specialist Clinics Kuala Lumpur in Malaysia.

For media queries, please contact:

H/Advisors Klareco

Sherilyn Yang – SG-Klareco-PLifeREIT@h-advisors.global

Important Notice

This press release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust (“PLife REIT” and the units in PLife REIT, the “Units”).

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as Manager of PLife REIT, or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of PLife REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGXST does not guarantee a liquid market for the Units. The past performance of PLife REIT or the Manager is not necessarily indicative of the future performance of PLife REIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.