



KHAZANAH
NASIONAL

Date: 21 July 2008

To: Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Attn: Head of Market Control
Fax no: (65) 6438 4306

To: Parkway Life Reit
111 Somerset Road
#15-01
Singapore 238164



Attn: The Company Secretary
Fax no: (65) 6738 1750

Dear Sirs,

Notice Of Substantial Shareholder's Interests/~~Change in Interests/Cessation of Interests~~*

1. In accordance with Section 137 of the Securities and Futures Act Chapter 289 of Singapore, we hereby notify you that we are a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of our interests in the stockholdings of the listed company are as follows:-

PART I [Please complete this Part]

- | | |
|---|---------------------------------------|
| 1. Date of notice to listed company: | 21 July 2008 |
| 2. Name of <u>Substantial Shareholder</u>: | Khazanah Nasional Berhad ("Khazanah") |
| 3. Name of listed company: | Parkway Life Reit ("Parkway Reit") |

4. Please tick one or more appropriate box(es):

- a New Substantial Shareholder's Interest.
[Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]



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PART II

- 1. Date of change of interest:** 29 April 2008
- 2. Name of Registered Holders:** Parkway Trust Management Pte Ltd and Parkway Investments Pte Ltd
- 3. Circumstance(s) giving rise to the interest or change in interest:** Khazanah's wholly owned subsidiary, Mount Kinabalu Investments Ltd, has a deemed interest in the units of Parkway Reit, by virtue of it holding more than 20 per cent of the total issued share capital of Parkway Holdings Limited ("**Parkway**").

4. Information relating to units held in the name of the Registered Holders: -

No. of units held before the change:	219,215
As a percentage of issued units:	0.04% ¹
No. of units which are the subject of this notice:	213,724,618 ²
As a percentage of issued units:	35.51% ¹
Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:	Not applicable
No. of units held after the change:	213,943,833 ²
As a percentage of issued units:	35.55% ¹

¹ Based on 601,885,618 units in issue, as derived from an announcement by Parkway Reit dated 6 May 2008.

² This is the total number of units held by Parkway in Parkway Reit, as informed to us by Parkway on 21 July 2008.



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PART III

1. Date of change of interest: N.A.
2. The change in the percentage level: N.A.
3. Circumstance(s) giving rise to the interest or change in interest: N.A.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

N.A.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	Direct	Deemed
No. of units held before the change:	0	219,215 ²
As a percentage of issued units:	0%	0.04% ¹
No. of units held after the change:	0	213,943,833 ²
As a percentage of issued units:	0%	35.55% ¹

¹ Based on 601,885,618 units in issue, as derived from an announcement by Parkway Reit dated 6 May 2008.

² This is the total number of units held by Parkway in Parkway Reit, as informed to us by Parkway on 21 July 2008.



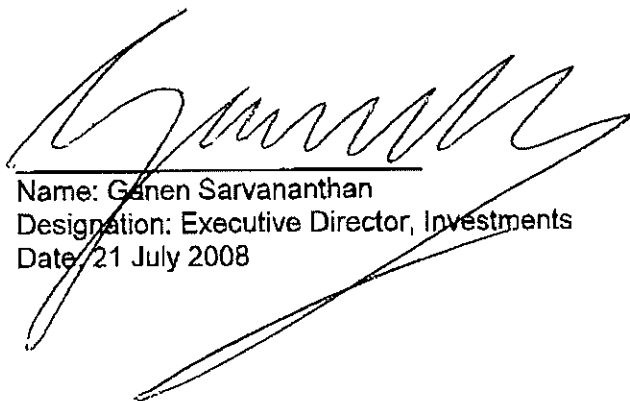
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2. My/Our contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number: (60) 03-2034 0294
- (b) #Name of contact person: Mohd Asuki Bin Abas
- (c) Address: Level 33, Tower 2, Petronas Twin Towers, Kuala Lumpur City Centre, 50088 Kuala Lumpur

*To be filled in if substantial shareholder is a company.

Yours faithfully,



Name: Genen Sarvananthan
Designation: Executive Director, Investments
Date: 21 July 2008