

MOUNT KINABALU INVESTMENTS LTD

(Company No: LL05489)

Reg. Office: Brumby House, Jalan Bahasa,
87000 Labuan F.T., MalaysiaBusiness Add: Level 33, Tower 2, Petronas Twin Towers,
Kuala Lumpur City Centre, 50088 Kuala Lumpur

Tel: 03-2034 0000 Fax: 03-2034 0300

Date: 21 July 2008

To: Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804Attn: Head of Market Control
Fax no: (65) 6438 4306To: Parkway Life Reit
111 Somerset Road
#15-01
Singapore 238164Attn: The Company Secretary
Fax no: (65) 6738 1750

Dear Sirs,

Notice Of Substantial Shareholder's Interests/~~Change in Interests~~/Cessation of Interests*

1. In accordance with Section 137 of the Securities and Futures Act Chapter 289 of Singapore, we hereby notify you that we are a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of our interests in the stockholdings of the listed company are as follows:-

PART I [Please complete this Part]

- | | |
|---|--|
| 1. Date of notice to listed company: | 21 July 2008 |
| 2. Name of <u>Substantial Shareholder</u>: | Mount Kinabalu Investments Ltd ("MKI") |
| 3. Name of listed company: | Parkway Life Reit ("Parkway Reit") |

4. Please tick one or more appropriate box(es):

- a New Substantial Shareholder's Interest.
[Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.[Please complete Parts III and IV]

PART II

- 1. Date of change of interest:** 29 April 2008
- 2. Name of Registered Holders:** Parkway Trust Management Pte Ltd and Parkway Investments Pte Ltd
- 3. Circumstance(s) giving rise to the interest or change in interest:** MKI's deemed interest in the units of Parkway Reit is by virtue of it holding more than 20 per cent of the total issued share capital of Parkway Holdings Limited ("Parkway").

4. Information relating to units held in the name of the Registered Holders: -

No. of units held before the change:	219,215
As a percentage of issued units:	0.04% ¹
No. of units which are the subject of this notice:	213,724,618 ²
As a percentage of issued units:	35.51% ¹
Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:	Not applicable
No. of units held after the change:	213,943,833 ²
As a percentage of issued units:	35.55% ¹

PART III

- 1. Date of change of interest:** N.A.
- 2. The change in the percentage level:** N.A.
- 3. Circumstance(s) giving rise to the interest or change in interest:** N.A.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

N.A.

¹ Based on 601,885,618 units in issue, as derived from an announcement by Parkway Reit dated 6 May 2008.

² This is the total number of units held by Parkway in Parkway Reit, as informed to us by Parkway on 21 July 2008.

PART IV**1. Holdings of Substantial Shareholder, including direct and deemed interest: -**

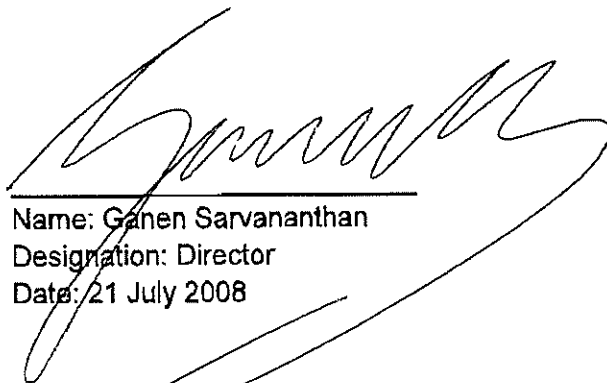
	Direct	Deemed
No. of units held before the change:	219,215	0
As a percentage of Issued units:	0.04% ¹	0%
No. of units held after the change:	219,215	213,724,618 ²
As a percentage of issued units:	0.04% ¹	35.51% ¹

2. My/Our contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number: (60) 03-2034 0294
- (b) #Name of contact person: Mohd Asuki Bin Abas
- (c) Address: Level 33, Tower 2, Petronas Twin Towers, Kuala Lumpur City Centre, 50088 Kuala Lumpur

#To be filled in if substantial shareholder is a company.

Yours faithfully,



 Name: Ganen Sarvananthan
 Designation: Director
 Date: 21 July 2008

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